

RE: _____ (Property Address)

REALTOR'S ASSIGNMENT OF CONTRACT

(This will be part of the Contract of Purchase & Sale drafted by Real Estate Agents on Normal Forms)

Dated this _____

Between:

_____ resident of Vancouver,
Province of British Columbia (individually and collectively the "**Assignor**" - (being the original buyer)

And:

_____ resident of Vancouver,
Province of British Columbia (individually and collectively the "**Assignee**" (being the second buyer) **IN CONSIDERATION** of \$_____ [F] (Assignee deposit) deposit and other good and valuable consideration, the receipt of which is acknowledged, the parties agree as follows:

1. The Assignor assigns to the Assignee the Deposit of \$_____ [C] (deposit on original Contract or Purchase and Sale) and all interests in and to the, Interim Contract of Purchase and Sale dated _____ and such amendments and addenda made prior to this agreement (the "Purchase Agreement") for the purchase of the property as set out in such agreement (the "Property"), made between the Assignor and _____ (the "Seller"), The Properties Ltd annexed as Schedule "A" to this agreement, including all rights of action or other rights accruing to the Assignor, or which after this assignment takes effect accrue to the Assignor under the contract.
2. The Assignee agrees jointly and severally to perform such obligations as are required under the Purchase Agreement and to save harmless and indemnify the Assignor from And against all claims, losses and expenses thereunder.

New Purchase Price Calculations

3. Upon closing on this Assignment Contract Subject to the Purchase Agreement, the Assignee agrees to pay the Assignor \$_____ [H] being the difference between the original purchase, price (\$_____ [A]) under The Developer's Purchase Agreement and the price which the Assignee has agreed to pay for the Property (\$_____ [D] purchase price on Contract of Purchase & Sale)
 4. The Assignee agrees to pay directly to the Seller's lawyer such funds as are stated on the Seller's Statement of Adjustments to close on the Property under the Purchase Agreement and further agrees to pay the \$_____ [H] (the difference between original purchase price and new purchase price) as contemplated in paragraph 3 to this agreement. The Assignee agrees to supply the Assignor with a copy of the Seller's statement of adjustments which shall include the above mentioned adjustments. This Statement of Adjustment has to be approved by the Assignor's Lawyer before completion of this Assignment Contract.
- Fred Ahmadi 604-722-7202

Agreed Calculations of Assignor's Net Profit (Statement of Adjustments)

(note: All figures do not include GST, unless otherwise indicated)

Purchase price by Assignee of this contact	- \$ _____ [D]
Commission to be paid by Assignor to Real Estate Agents	- \$ _____ [B]
Deposit paid by Assignor (to be credited to Assignor on Statement of Adjustments)	- \$ _____ [C]
Funds to be paid to Seller (Developer) on Building Completion	- \$ _____ [D]
Net Profit to Assignor on Assignment	\$ _____ [E]

Assignor to Receive on Completion Date of this Assignment Contract

\$ _____ [E] Assignment Profit

+ \$ _____ [C] Deposit Paid to Developer by Assignor

\$ _____ [G] Total Amount to Assignor on Assignment Completion

(Please Note: Assignor is responsible to pay to the developer "The Developer's Assignment Fee)**Assignee's Breakdown on Completion Date of this Assignment Contract**

(note: All figures do not include 7% GST, unless otherwise indicated)

\$ _____ [C] Deposit that Assignee is Assuming (GST is not payable until building closing date)

+ \$ _____ [E] Net Profit to Assignor

+ \$ _____ [B] Commission to Realtors

\$ _____ (Subtotal) Total Due by Assignee on closing Date of Assignment Contract

- \$ _____ [F] Deposit Paid on Contract Signing by Assignee

\$ _____ [H] Due to Assignor on Completion Day of Assignment

Note: Assignor is responsible for any Assignment of Contract fee charged by the Seller and any Legal costs incurred to complete this Assignment. This Assignment Contract does not relieve the Assignor from the obligations to the original Contract of Purchase and Sale in the event the Assignor is unable to complete this Agreement.

***Completion of this Assignment Contract shall be** _____
(Date)

(matching The Contract of Purchase & Sale Drafted by the Realtor)

WITNESS WHEREOF the parties have set their hands

THE ASSIGNOR (Original Buyer)

SIGNED SEALED AND DELIVERED

in the presence of

Witness Signature

Print Name

Witness Signature

Print Name

Witness Signature

Print Name

THE ASSIGNEE (New Buyer)

SIGNED SEALED AND DELIVERED

In the presence of

Witness Signature

Print Name

Witness Signature

Print Name

Address for Assignee: _____

Address for Assignor: _____

Please note: Assignment Fee & GST are not calculated in these figures